



FORM NO. 10B
(See Rule 17 B)

**Audit Report Under Section 12A(b) of the Income Tax Act, 1961,
in the case of a Religious Trust or Institutions.**

We have examined the Balance Sheet of INSTITUTION OF RAILWAY ELECTRICAL ENGINEERS, THE CHIEF ELECTRICAL ENGINEER (CONST.), NORTHERN RAILWAY, TILAK BRIDGE, NEW DELHI-110 002, PAN: AAATI 1279H as at 31.03.2013 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of Account maintained by the said Society.

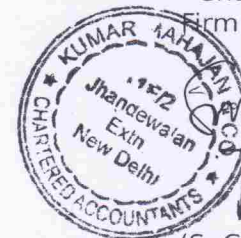
We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the Head Office, and the Branches of the above named institutions visited by us so far as appears from our examination of the books and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:-

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:-

- i) in the case of the Balance Sheet of the State of Affairs of the above named institution as at 31.03.2013,
- ii) in the case of the Income & Expenditure Account of the SURPLUS of its accounting year ending on 31.03.2013.

The prescribed particulars are annexed hereto.

for KUMAR MAHAJAN & CO.
Chartered Accountants
Firm Regn. No. 000013N



Place: New Delhi
Dated: 14th September, 2013

(S. C. Mahajan - Partner)
M. No. 081016

ANNEXURE (Form No. 10B)

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES		Amount (₹)
1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year	49,36,634.00
2.	Whether the trust/institution * has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	NIL
3.	Amount of income accumulated or set apart* /finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15% of the income derived from property held under trust wholly * /in part only for such purposes.	12,43,036.00
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	21,07,238.00
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	NO
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	NIL
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	NO
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	NO
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	NO

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the * trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	NO
2.	Whether any land, building or other property of the * trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	NO
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	NO
4.	Whether the services of the * trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	NO
5.	Whether any share, security or other property was purchased by or on behalf of the * trust/ institution during the previous year from any such person? If so, give details thereof together with the consideration paid	NO
6.	Whether any share, security or other property was sold by or on behalf of the * trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received	NO
7.	Whether any income or property of the * trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	NO
8.	Whether the income or property of the * trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details *Strike out whichever is not applicable.	NO

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

----- Nil -----

for KUMAR MAHAJAN & CO.
Chartered Accountants
Firm Regn. No. 000013N



(S. C. Mahajan - Partner)
M. No. 081016

Place: New Delhi
Dated: 14th September, 2013



Institution of Railway Electrical Engineers
New Delhi

President
Navin Tandon
(Addl. Member Elect.-Rly. Bd.)

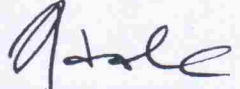
Patron
Kulbhushan
(Member Electrical-Rly. Bd.)

Hony. Genl. Secretary
Mehtab Singh
(C.E.E. N.Rly.)

True Copy of the Resolution passed by the Managing Committee meeting of
INSTITUTE OF RAILWAY ELECTRICAL ENGINEERS, NEW DELHI
held on 13th September, 2013 at New Delhi.

“Resolved that the Association opted for deduction U/s 11(1)(2) of the Income Tax Act, 1961, for the surplus made available for the year ending on 31.03.2013 beyond the permissible limit of 15% under the Income Tax Act. The excess surplus shall be applied in the subsequent year for the attainment of the objects of the Association.”

For INSTITUTE OF RAILWAY ELECTRICAL ENGINEERS


GEN. SECRETARY
INSTITUTION OF RLY.
ELECT. ENGINEERS



Institution of Railway Electrical Engineers
New Delhi

President
Navin Tandon
(Addl. Member Elect.-Rly. Bd.)

Patron
Kulbhushan
(Member Electrical-Rly. Bd.)

Hony. Genl. Secretary
Mehtab Singh
(C.E.E. N.Rly.)

RETURN OF INCOME (ITR - 7)

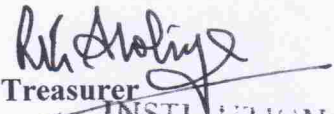
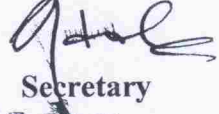
Name **INSTITUTION OF RAILWAY ELECTRICAL ENGINEERS**
D. O. F. **29.07.1995**
Address **O/o The Chief Electrical Engineer (Const.)
Northern Railway, Tilak Bridge,
New Delhi - 110002**
Previous Year **31.03.2013**
Assessment Year **2014 - 2014**
PAN / Ward **AAATI 1279 H / DLI / RANGE - 1**
Bank A/c & MICR **SB A/c 20373872161 / 110010005**

Gross Receipt:

Amount (Rs.)

1.	Interest from Bank on FDRs & Saving A/c	5,16,672.00	
2.	Contribution etc.	77,61,236.00	
3.	Corpus Fund	<u>9,000.00</u>	82,36,908.00
	Less: Application of Income		<u>49,36,634.00</u>
	Accumulation of the Funds		33,50,274.00
	Less: Permissible Accumulation of Income i.e. 15% of Gross Receipts	12,43,036.00	
	Exemption claimed U/s 11(1)(2)	<u>21,07,238.00</u>	
4.	Taxable Income		NIL
5.	Tax Payable		NIL
6.	Less: TDS vide Form 16 A		24,668.00
7.	Refundable		24,668.00

For INSTITUTION OF RAILWAY ELECTRICAL ENGINEERS


Treasurer

Secretary
INSTITUTION OF RLY.
ELECT. ENGINEERS

C/o CHIEF ELECTRICAL ENGINEER (CONST.), NORTHERN RAILWAY
TILAK BRIDGE, NEW DELHI - 110 002 (PHONE: 23387198 TELE/FAX : 011-23387336)


FORM

ITR-V

INDIAN INCOME TAX RETURN VERIFICATION FORM

[Where the data of the Return of Income in Benefits in Form (ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-4S (SUGAM), ITR-5, ITR-6 transmitted electronically without digital signature].
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2013 - 14

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name INSTITUTION OF RAILWAY ELECTRICAL ENGINEERS		PAN AAATI1279H		
	Flat/Door/Block No O/O THE CHIEF ELECTRICAL ENGINEER (CONST.)	Name Of Premises/Building/Village NORTHERN RAILWAY		Form No. which has been electronically transmitted ITR-7	
	Road/Street/Post Office	Area/Locality TILAK BRIDGE			
	Town/City/District NEW DELHI	State DELHI	Pin 110002	Status AOP(Trusts)	
	Designation of AO (Ward / Circle) TRUT 1			Original or Revised ORIGINAL	
E-filing Acknowledgement Number 796753410280913		Date(DD-MM-YYYY) 28-09-2013			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross Total Income		1	0
	2	Deductions under Chapter-VI-A		2	0
	3	Total Income		3	0
		a	Current Year loss, if any	3a	0
	4	Net Tax Payable		4	0
	5	Interest Payable		5	0
	6	Total Tax and Interest Payable		6	0
	7	Taxes Paid		7	0
		a	Advance Tax	7a	0
		b	TDS	7b	24668
	c	TCS	7c	0	
	d	Self Assessment Tax	7d	0	
	e	Total Taxes Paid (7a+7b+7c +7d)			
8	Tax Payable (6-7e)		7e	24668	
9	Refund (7e-6)		8	0	
			9	24668	
VERIFICATION					
I, <u>MEHTAB SINGH</u> son/ daughter of <u>SHRI KHEM SINGH</u> , holding permanent account number <u>AAJPS4054P</u>					
solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income/ fringe benefits and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income and fringe benefits chargeable to income-tax for the previous year relevant to the assessment year 2013-14. I further declare that I am making this return in my capacity as <u>GENERAL SECRETARY</u> and I am also competent to make this return and verify it.					
Sign here <u>[Signature]</u> Date <u>27-09-2013</u> Place <u>NEW DELHI</u>					
If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:					
Identification No. of TRP	Name of TRP			Counter Signature of TRP	
For Office Use Only Receipt No		Filed from IP address <u>120.59.210.235</u>			
Date		 AAATI1279H0779675341028091364FA608F7EE558CD04928B4CBA1F86A2A58E1267			
Seal and signature of receiving official					

Please furnish Form ITR-V to "Income Tax Department - CPC, Post Bag No - 1, Electronic City Post Office, Bengaluru - 560100, Karnataka", by ORDINARY POST OR SPEED POST ONLY, within 120 days from date of transmitting the data electronically. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The receipt of this ITR-V at ITD-CPC will be sent to you at e-mail address

Institution of Railway Electrical Engineers

Income & Expenditure Account for the Year ending on 31st March, 2013 (N. Delhi / Nasik)

<u>Expenditure:</u>	<u>Amount (Rs.)</u>	<u>Income:</u>	<u>Amounts (Rs.)</u>
Actg. & Legal Expenses	4,700.00	Bank Interest (Delhi)	22,890.00
Annual Day Expenses	300,500.00	FDR Interest (Delhi)	483,004.00
Audit Fees (Delhi/Nasik)	6,000.00	Delegation Participation Fees	898,814.00
Bank Charges	2,255.00	Seminar & Exhibition Receipts	645,000.00
Depreciation A/c	926.00	Sponsorship Receipts	3,683,422.00
Display Expenses	16,320.00	Advertisement Receipts	2,534,000.00
Honorarium Expenses	11,600.00	Bank Interest (Nasik)	1,714.00
Meeting & Seminar Expenses	3,406,663.00	FDR Interest (Nasik)	9,064.00
Misc. Expenses	80,150.00	Life Membership Fees - 9,000.00	
Memento & Tie Expenses	397,260.00	Less : Capitalized	<u>9,000.00</u>
Photography Expenses	3,980.00		0.00
Postage Expenses	35,538.00		
Printing & Stationery A/c	450,000.00		
Sound & Light Expenses	150,000.00		
Taxi Hire Charges	11,942.00		
Website Expenses	56,600.00		
Data Processing Charges	2,000.00		
Travelling Expenses	200.00		
Excess of Income over Expenditure	3,341,274.00		
	<u>8,277,908.00</u>		<u>8,277,908.00</u>

Compiled from the Books of Accounts and found correct

S. C. Mahajan

(S. C. MAHAJAN)
Partner - Kumar Mahajan & Co.
Kumar Mahajan & Co.
1 - E / 2 , Jhandewallan Extension ,
New Delhi - 110055
M. No. : 081016
PAN : AA AFK 0123 C



for INSTITUTION OF RAILWAY
ELECTRICAL ENGINEERS

[Signature]
(Secretary)

[Signature]
(Treasurer)

INSTITUTION OF RLY.
ELECT. ENGINEERS

Institution of Railway Electrical Engineers

Balance Sheet as at 31st March, 2013 (New Delhi / Nasik)

<u>Liabilities:</u>	<u>Amount (Rs.)</u>	<u>Assets:</u>	<u>Amounts (Rs.)</u>
<u>Capital Fund</u>		<u>Fixed Assets</u>	
Opening Balance - Delhi / Nasik	810,831.00	Opening Balance	9,258.00
Add : Excess Income over Exp.	<u>3,341,274.00</u>	Less : Depreciation	<u>926.00</u>
			8,332.00
<u>Corpus Fund</u>		<u>Investments</u>	
Opening Balance	2,298,673.00	FDR with Allahabad Bank	5,453,956.00
Add : Deposited during the Year	<u>9,000.00</u>	FDR - Nasik	100,000.00
		Interest Accrued on FDR	<u>482,480.00</u>
			6,036,436.00
<u>Infrastructure Fund</u>		<u>Bank Balances</u>	
Opening Balance	2,990,000.00	Allahabad Bank, Delhi	3,228,167.00
Add : Deposited during the Year	<u>0.00</u>	State Bank of India, Nasik	<u>55,974.00</u>
			3,284,141.00
<u>Expenses Payable</u>		<u>Cash in Hand</u>	
Audit Fees	3,000.00	Cash in Hand (Delhi)	0.00
Audit Fees - Delhi	3,000.00	Cash in Hand (Nasik)	<u>319.00</u>
Data Processing Charges	<u>4,000.00</u>		
		<u>Amount Receivable from</u>	
<u>Deposit</u>		TDS - FDR	109,533.00
Security Deposit (CNPL)	<u>5,650.00</u>	TDS - Others	24,144.00
		Income Tax Refundable	<u>2,523.00</u>
			136,200.00
			<u>9,465,428.00</u>
			<u>9,465,428.00</u>

Compiled from the Books of Accounts and found correct

S. C. Mahajan

(S. C. MAHAJAN)
Partner - Kumar Mahajan & Co.
Kumar Mahajan & Co.
1 - E / 2 , Jhandewallan Extension
New Delhi - 110055
M. No. : 081016



for INSTITUTION OF RAILWAY
ELECTRICAL ENGINEERS

Asst.

Asst. Secy.